

SBT OFFICIALLY COOPERATES WITH THE CAPITAL OF QUEENSLAND, AUSTRALIA



SBT officially discussed the bilateral cooperation strategy for sustainable agricultural development with the Queensland Government

On March 14th, 2022, the Leaders of Thanh Thanh Cong - Bien Hoa Joint Stock Company (TTC Bien Hoa, SBT, Company) had official visited and worked with the Queensland Government, Australia. The meeting achieved positive results, the extensive strategic partnership between Queensland and SBT has constructed initially. SBT was honored to be the first Vietnam Sugarcane Enterprise at the invitation of the Australian Government, to strengthen the exchange and the cooperation of Agriculture 4.0.

During the meeting in Brisbane - The Capital City of Queensland, Mrs. Huynh Bich Ngoc - Chairwoman, Mrs. Dang Huynh Uc My - Vice Chairwoman and SBT's management representatives presented an in-depth cooperation project for promoting the sustainable agricultural development and comprehensive bilateral cooperation.



Mrs. Huynh Bich Ngoc - Chairwoman (4th left), Mrs. Dang Huynh Uc My - Vice chairwoman (3rd left) and the leaders of SBT in the visiting and working with the Queensland Government, Australia

Expert in large material area development up to 66,000 ha in 3 Indochina countries, exploiting and completing the Sugarcane value chain to provide the market with "Green" energy solutions from "Clean" production, SBT has shown the similarity in the business philosophy and development of the Enterprise towards sustainable and high-tech agriculture, completely suitable for the development orientation of Queensland in the future.



In the sustainable agricultural development strategy for 2021-2025, SBT aims to expand 20,000 ha of raw material area in Australia, applying digital farming technology through the FRM platform (Farmer Relationship Management), increasing the global raw material area up to 90,000 ha in an attempt to ensure the supply of material for trading demand, to approach more than hundreds of millions of users in overheating domestic and international market.



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Mrs. Dang Huynh Uc My - Vice Chairwoman shared: "Besides maintaining the domestic raw material area, SBT is focusing to scale up, participating in the "Sugar Bowl" of Asia-Pacific (APAC), as well as enhancing the exchange and the development of Agriculture 4.0, towards the goal of sugar output to 2 million tons and the revenue to USD 1.5 billion in FY 2024-2025".

SBT confidently invests in projects with committed bilateral benefits

Australia is known as a world-leading producer of agricultural commodities, the strength of its agricultural research and scientific capabilities as well as strong Government support. Especially the raw material area of Queensland, where the soil, rainfall and water are very appropriate for growing Sugarcane growing. According to the Queensland Agriculture Audit, the potential land to grow sugarcane is 6.99 million ha. In season 2020-2021, the harvested area was approximately 350,000 ha which is only 5% of the potential area.

Pioneering in the journey of high-tech agriculture, sustainable development, and harmony of interests for all stakeholders, SBT actively researched carefully and promptly realized that the investment opportunity in Queensland would be a leverage to help SBT quickly achieve its ambition to expand the high-tech and sustainable large-scale sugarcane farming in Australia. This project will be the premise for Vietnam's Agriculture 4.0 to continue reaching out to the world in accordance with the government development orientation has been actively promoted.



The project is also considered as an important foundation, contributing to strengthen the friendly trade relations between Vietnam-Australia, through the exchange of agricultural technology platforms for farming production and commodity trading, as well as building high-quality capable human resources for applying advanced technology. Simultaneously, the project will help promote trade activities and increase export turnover between the two countries.



The leaders of SBT in the meeting with Queensland Sugar Limited (QSL) and visiting raw sugar loading port QSL in Townville

In the long-term development strategy, SBT aims to provide a single platform where stakeholders involved in the agricultural value chain for shared value. With the ideal pilot conditions and strong Government support, SBT can quickly implement smart farming practices which are mainly based on the adoption of precision agriculture, satellite guidance systems in order to increase productivity, reduce the impacts of climate change and meet the complex demand of customers. SBT does not stay outside the global trend of technology innovation in agriculture, the 4.0 technology investment project in Queensland plays a crucial role as “hub” for SBT to accelerate the world conquest.

